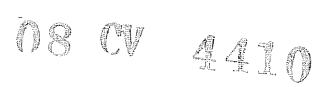
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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

MARTHA RUSS SCHIFFAHRTS, as owner, and ERNST RUSS GMBH & CO KG, as manager of the MV MARTHA RUSS,

Plaintiffs,

٧.

CHINA CHANGJIANG NATIONAL SHIPPING CORPORATION JIANGDONG SHIPYARD

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STATEMENT PURSUANT TO RULE 7.1

Defendants.

Pursuant to Federal Rule of Civil Procedure 7.1 and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, the undersigned counsel of record for Plaintiffs, MARTHA RUSS SCHIFFAHRTS, and ERNST RUSS GMBH & CO KG, certifies that there are no corporate parents, affiliates and/or subsidiaries of said parties which are publicly held.

Dated: Port Washington, New York May 9, 2008

CHALOS, O'CONNOR & DUFFY, LLP Attorneys for Plaintiffs

By:

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